

BILL SUMMARY
1st Session of the 57th Legislature

Bill No.:	SB 844
Version:	Committee Substitute
Request Number:	
Author:	Rep. Sean Roberts/ Sen. Stanislawski
Date:	4/16/2019
Impact:	State: no impact

Research Analysis

The committee substitute for SB844 increases the maximum contribution percentage allowed to be contributed to a retirement fund for county employees. The measure increases the combined employer and employee retirement contribution rate from 16.5 percent of an employee's salary to 18.5 percent effective July 1, 2019.

Prepared By: Quyen Do

Fiscal Analysis

SB 844 modifies the contribution rate structure for county run retirement systems. The measure does not apply to the Oklahoma Public Employees Retirement System (OPERS) or any of the counties participating in OPERS. For this reason SB 844 has no direct fiscal or actuarial impact on the State.

Prepared By: John McPhetridge

Other Considerations

None.